

# Exhibit 24



# 2022 CAPACITY & DEPLOYMENT PLAN AS OF FEB 7, 2022



## Executive Summary

### Capacity

- Starts year at 498MW
- Ends year at site capacity of 1,622MW and capacity for miners of 1,537MW
- Longroads was removed as an active project
- Capacity is tight or behind until September when it frees up

### Demand

- Starts Feb 2022 at 563MW, a 56MW overage vs capacity, 22K miners in inventory
- Ends 2022 at 1,007MW, 494MW of unallocated capacity
- 174K Miners are inbound, requiring 536MW of power

### Open Issues

- Gryphon units were changed from 70K to 59K. Given uncertainty of the contract, it was removed for this version
- OT S19 swap deal, 10K units not included in the model



## Inbound Units for Self-Mining and Hosting

Customer & Miner Type	Contracted	Inbound Month	2022												2023				
			Backlog	Dec	Jan	Feb	Mar	Apr	May	June	Jul	Aug	Sept	Oct	Nov	Dec	Total		
			Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Total	KW/u	
Transfer	OT	Opening 2/7	—	—	—	(2,152)	—	—	—	—	—	—	—	—	—	—	(2,152)	1.45	
Transfer	OT		—	2,000	—	—	—	—	—	—	—	—	—	—	—	—	2,000	3.40	
Transfer	OT		—	200	—	—	—	—	—	—	—	—	—	—	—	—	200	3.00	
Transfer	OT		—	—	1,250	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	3,500	—	—	24,750	3.00	
Transfer	OT		—	200	200	200	200	200	200	200	200	200	200	—	—	—	1,400	3.00	
Transfer In/ Host S19 Pro - Gryphon	OT		—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	3.00	
Purchase	OT		—	—	3,530	4,710	2,350	2,350	2,350	2,350	2,350	2,350	2,350	2,350	2,350	2,350	27,040	3.40	
Purchase	OT		—	3,000	3,000	399	399	399	399	399	399	399	399	—	—	—	8,394	3.00	
Purchase	OT		—	—	—	750	—	—	—	—	—	—	—	—	—	—	750	3.00	
Purchase	OT		—	—	—	500	—	—	—	—	—	—	—	—	—	—	500	3.00	
Purchase	OT		—	—	—	—	3,410	—	—	—	—	—	—	—	—	—	3,410	3.00	
BTC Hosting Subtotal	OT		73,898	—	5,400	7,980	6,897	5,449	8,859	5,449	5,449	5,249	4,850	4,850	5,850	—	66,282		
Purchases	OT	for Self-Mining - AC Fixed 36K	1,300	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	—	34,300	3.00	
Purchases	OT	for Self-Mining - A1 Referral 38K	3,250	3,250	3,250	3,250	3,250	—	3,250	3,250	3,250	—	—	—	—	—	28,000	3.00	
Purchases	OT	for Self-Mining - A2 Referral 15K	3,720	1,250	1,250	1,250	1,250	1,090	1,250	1,250	1,250	—	—	—	—	—	13,560	3.00	
Purchases	OT	for Self-Mining - A3 Referral 38.1K	175	175	175	1,526	2,776	2,776	2,776	2,776	2,776	—	—	—	—	—	15,931	3.00	
Purchases	OT	for Self-Mining - A4 Referral 9K	—	—	—	—	—	1,500	1,500	1,500	1,500	1,500	1,500	1,500	—	—	9,000	3.00	
Purchases	OT	for Self-Mining - A5 Referral 6K	—	—	—	—	—	—	—	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	6,000	3.00
Purchases	OT	for Self-Mining - A6 Referral 1.8K	—	—	—	—	—	—	—	300	300	300	300	300	300	300	300	1,800	3.00
Repaired	OT	Units returning from HMT	—	—	500	—	—	—	—	—	—	—	—	—	—	—	500	3.00	
BTC Self-Mining Subtotal	OT		75,426	8,445	7,675	8,175	9,026	10,276	8,366	11,776	11,776	13,076	5,800	5,800	4,300	1,300	1,300	107,091	
Transfer	OT		—	—	—	(2,700)	—	—	—	—	—	—	—	—	—	—	(2,700)	1.51	
Transfer	OT		—	700	300	2,000	—	—	—	—	—	—	—	—	—	—	3,000	1.51	
Transfer	OT		—	175	150	—	—	—	—	—	—	—	—	—	—	—	325	0.90	
Transfer	OT		—	100	—	—	—	—	—	—	—	—	—	—	—	—	100	3.50	
Other Units Subtotal	OT		—	975	450	(700)	—	—	—	—	—	—	—	—	—	—	725		
Total Miners Added	OT		8,445	14,050	16,605	15,223	15,725	17,225	17,225	17,225	18,325	10,650	10,650	10,150	1,300	1,300	174,098		
Miner Adds Cumulative	OT		8,445	22,495	39,100	54,323	70,048	87,273	104,498	121,723	140,048	150,698	161,348	171,498	172,798	172,798	174,098		
Self-Mining % of Inbound	OT		—	59%	51%	57%	65%	49%	68%	68%	71%	54%	54%	42%	100%	100%	62%		

## Inbound Units for Self-Mining and Hosting – MW Required

Customer & Miner Type	Contracted	Inbound Month	2022												2023			kW/Unit
			Backlog	Dec	Jan	Feb	Mar	Apr	May	June	Jul	Aug	Sept	Oct	Nov	Dec	Total	
			Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Total	
<b>Deployment Plan - MW</b>																		
MW Deployed (EoM)																		
Transfer																	(3.1)	
Transfer																	6.8	
Transfer																	0.6	
Transfer																	3.8	
Transfer																	7.5	
Transfer																	7.5	
Transfer																	0.6	
Transfer																	0.6	
Transfer																	0.6	
Transfer In/ Host S18i Pro - Gryphon																	0.6	
Transfer																	74.3	
Purchase																	4.2	
Purchase																	–	
Purchase																	–	
Purchase																	–	
BTC MW Hosting Subtotal			222.0														213.8	
Purchases	OT		3.9	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	102.9	
Purchases			9.8	9.8	9.8	9.8	9.8	–	9.8	9.8	9.8	9.8	9.8	–	–	–	78.0	
Purchases	OT		11.2	3.8	3.8	3.8	3.8	2.3	3.8	3.8	3.8	3.8	3.8	–	–	–	40.7	
Purchases			0.5	0.5	0.5	4.6	8.3	8.3	8.3	8.3	8.3	8.3	8.3	–	–	–	47.8	
Purchases	OT		–	–	–	–	–	4.5	4.5	4.5	4.5	4.5	4.5	4.5	–	–	27.0	
Purchases			–	–	–	–	–	–	–	–	–	3.0	3.0	3.0	3.0	3.0	18.0	
Purchases	OT		–	–	–	–	–	–	–	–	0.9	0.9	0.9	0.9	0.9	0.9	5.4	
Repaired			–	–	1.5	–	–	–	–	–	–	–	–	–	–	–	1.5	
BTC Self-Mining MW Subtotal			203.0														321.3	
Transfer	OT		–	–	–	(4.1)	–	–	–	–	–	–	–	–	–	–	(4.1)	
Transfer			–	1.1	0.5	3.0	–	–	–	–	–	–	–	–	–	–	4.5	
Transfer			–	0.2	0.1	–	–	–	–	–	–	–	–	–	–	–	0.3	
Transfer			–	0.4	–	–	–	–	–	–	–	–	–	–	–	–	0.4	
Other Units MW Subtotal			–	1.6	0.6	(1.1)	–	–	–	–	–	–	–	–	–	–	1.1	
Total MW Added			25.3	41.6	50.5	51.9	48.1	52.6	52.6	52.6	55.9	32.9	32.9	31.4	3.9	3.9	536.2	
Miner Adds Cumulative			25.3	41.6	50.5	51.9	48.1	52.6	52.6	52.6	55.9	32.9	32.9	31.4	3.9	3.9	536.2	
MW Totals			496.5	521.8	563.4	613.9	665.8	714.0	766.6	819.2	871.8	927.7	960.6	993.5	1,024.9	1,028.8	1,032.7	

## CAPACITY PLAN – Expansion by Site/Month + Site Capacity and Capacity for Miners

Capacity Plan	2021 Dev End	2022												2022 Added	Max Additional		
		2022		2022		2022		2022		2022		2022					
		Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	Nov	Dec				
<i>In MW</i>	<i>After Nov Depl.</i>	<i>After Nov/Dec Depl.</i>	<i>After Dec/Depl.</i>	<i>After Jan Depl.</i>	<i>After Feb Depl.</i>	<i>After Mar Depl.</i>	<i>After Apr Depl.</i>	<i>After May Depl.</i>	<i>After Jun Depl.</i>	<i>After Jul Depl.</i>	<i>After Aug Depl.</i>	<i>After Sep Depl.</i>	<i>After Oct Depl.</i>				
Grand Forks B	–	24	26	–	–	–	–	–	–	–	–	–	–	50	50		
Denton	–	–	22	–	–	–	50	–	–	50	100	–	50	272	300		
Cedarvale /Priority	–	–	–	22	–	–	–	50	50	50	50	50	50	272	700		
Cottonwood 1 & 2 /Priority	–	15	35	30	50	50	50	50	50	50	50	50	50	380	380		
Muskogee/ OG&E	–	–	–	–	–	–	–	–	–	–	–	–	25	25	500		
In Progress - Wink / Priority	–	–	–	–	–	–	–	–	–	–	–	–	–	50	400		
In Progress - ADQ Dubai Immersion	–	–	–	–	–	–	–	–	–	–	–	–	–	15	12		
<b>Total MW from Expansion</b>	<b>–</b>	<b>24</b>	<b>48</b>	<b>15</b>	<b>57</b>	<b>30</b>	<b>115</b>	<b>50</b>	<b>100</b>	<b>150</b>	<b>200</b>	<b>125</b>	<b>125</b>	<b>1,039</b>	<b>2,342</b>		
<b>Cumulative MW added</b>	<b>–</b>	<b>24</b>	<b>72</b>	<b>87</b>	<b>144</b>	<b>174</b>	<b>289</b>	<b>339</b>	<b>439</b>	<b>589</b>	<b>789</b>	<b>914</b>	<b>914</b>	<b>1,039</b>	<b>Site Max</b>		
Marble 1	35	35	35	35	35	35	35	35	35	35	35	35	35	35	35		
Marble 2	68	68	68	68	68	68	68	68	68	68	68	68	68	68	68		
Dalton Brown DNN 1 & 2	53	53	53	53	53	53	53	53	53	53	53	53	53	53	53		
Dalton Green DNN 3	142	142	142	142	142	142	142	142	142	142	142	142	142	142	142		
Calvert City	150	150	150	150	150	150	150	150	150	150	150	150	150	150	150		
Grand Forks A	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50		
Grand Forks B	–	24	50	50	50	50	50	50	50	50	50	50	50	50	50		
Denton	–	22	22	22	22	72	72	72	72	122	222	222	272	300	300		
Cedarvale	–	–	–	22	22	22	22	22	72	122	172	222	272	700	700		
Cottonwood	–	–	15	50	80	130	180	230	280	330	380	380	380	380	380		
Muskogee	–	–	–	–	–	–	–	–	–	–	–	25	50	500	500		
TBD Wink / Priority	–	–	–	–	–	–	–	–	–	–	–	–	–	–	400		
In Progress - ADQ Dubai Immersion	–	–	–	–	–	–	15	15	15	15	15	15	15	15	12		
<b>Total Capacity at Site</b>	<b>498</b>	<b>522</b>	<b>570</b>	<b>585</b>	<b>642</b>	<b>672</b>	<b>787</b>	<b>837</b>	<b>937</b>	<b>1,087</b>	<b>1,287</b>	<b>1,412</b>	<b>1,537</b>		<b>2,840</b>		
Marble 1	33	33	33	33	33	33	33	33	33	33	33	33	33	33	33		
Marble 2	68	68	68	68	68	68	68	68	68	68	68	68	68	68	68		
Dalton Brown DNN 1 & 2	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47		
Dalton Green DNN 3	140	140	140	140	140	140	140	140	140	140	140	140	140	140	140		
Calvert City	147	147	147	147	147	147	147	147	147	147	147	147	147	147	147		
Grand Forks A	48	48	48	48	48	48	48	48	48	48	48	48	48	48	48		
Grand Forks B	–	23	49	49	49	49	49	49	49	49	49	49	49	49	49		
Denton	–	–	22	22	22	22	22	71	71	71	120	218	218	267	267		
Cedarvale	–	–	–	22	22	22	22	22	71	120	169	218	218	267	267		
Cottonwood	–	–	–	15	49	78	127	176	225	274	323	372	372	372	372		
Muskogee	–	–	–	–	–	–	–	–	–	–	–	25	50	50	49		
In Progress - ADQ Dubai Immersion	–	–	–	–	–	–	15	15	15	15	15	15	15	15	15		
<b>Total Capacity for Miners</b>	<b>483</b>	<b>506</b>	<b>554</b>	<b>568</b>	<b>624</b>	<b>654</b>	<b>766</b>	<b>815</b>	<b>913</b>	<b>1,060</b>	<b>1,256</b>	<b>1,379</b>	<b>1,501</b>				

## Available MW Summary – Capacity by Month after Deployment

Capacity Plan	2021	2022												
		Dec	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	Nov	Dec
Marble 1		33	33	33	33	33	33	33	33	33	33	33	33	33
Marble 2		68	68	68	68	68	68	68	68	68	68	68	68	68
Dalton Brown DNN 1 & 2		47	47	47	47	47	47	47	47	47	47	47	47	47
Dalton Green DNN 3		140	140	140	140	140	140	140	140	140	140	140	140	140
Calvert City		147	147	147	147	147	147	147	147	147	147	147	147	147
Grand Forks A		48	48	48	48	48	48	48	48	48	48	48	48	48
Grand Forks B		—	23	49	49	49	49	49	49	49	49	49	49	49
Denton		—	—	22	22	22	22	22	22	22	22	22	22	267
Cedarvale		—	—	—	—	22	22	22	22	22	22	22	22	267
Cottonwood		—	—	—	15	49	78	127	176	225	274	323	372	372
Muskogee		—	—	—	—	—	—	—	—	—	—	—	25	49
In Progress - ADQ Dubai Immersion		—	—	—	—	—	—	15	15	15	15	15	15	15
<b>Total Capacity for Miners</b>	<b>483</b>	<b>506</b>	<b>554</b>	<b>568</b>	<b>624</b>	<b>654</b>	<b>766</b>	<b>815</b>	<b>913</b>	<b>1,060</b>	<b>1,256</b>	<b>1,379</b>	<b>1,501</b>	
Marble 1		33	33	33	33	33	33	33	33	33	33	33	33	33
Marble 2		69	69	69	69	69	69	69	69	69	69	69	69	69
Dalton Brown DNN 1 & 2		44	44	47	48	48	48	48	48	48	48	48	48	48
Dalton Green DNN 3		141	141	141	141	141	141	141	141	141	141	141	141	141
Calvert City		145	145	146	147	147	147	147	147	147	147	147	147	147
Grand Forks A		46	46	47	48	48	48	48	48	48	48	48	48	48
Grand Forks B		20	20	46	48	51	51	51	51	51	51	51	51	51
Denton		—	—	18	22	22	22	22	22	22	22	22	22	103
Cedarvale		—	—	—	—	22	22	22	22	22	52	64	94	128
Cottonwood		—	—	—	15	49	79	128	176	209	225	229	229	229
Muskogee		—	—	—	—	—	—	—	—	—	—	—	—	—
In Progress - ADQ Dubai Immersion		—	—	—	—	—	—	10	10	10	10	10	10	10
<b>Demand in MW, EOP</b>	<b>497</b>	<b>497</b>	<b>546</b>	<b>571</b>	<b>630</b>	<b>660</b>	<b>766</b>	<b>815</b>	<b>878</b>	<b>924</b>	<b>973</b>	<b>1,003</b>	<b>1,007</b>	
Marble 1		—	—	0	0	0	0	0	0	0	0	0	0	0
Marble 2		—	—	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Dalton Brown DNN 1 & 2		—	—	0	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Dalton Green DNN 3		—	—	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Calvert City		—	—	—	1	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Grand Forks A		—	—	—	1	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Grand Forks B		—	—	—	3	1	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Denton		—	—	—	3	(1)	(1)	(1)	0	0	31	115	115	164
Cedarvale		—	—	—	—	(0)	(0)	(0)	(0)	19	56	75	93	138
Cottonwood		—	—	—	—	(0)	0	(0)	1	17	49	95	144	144
Muskogee		—	—	—	—	—	—	—	—	—	—	25	49	49
In Progress - ADQ Dubai Immersion		—	—	—	—	—	—	4	4	4	4	4	4	4
<b>MW Req'd for Inventory in Hub as of 2/7</b>	<b>—</b>	<b>(66)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>							
<b>Available MW or (Expansion Required MW)</b>	<b>—</b>	<b>(56)</b>	<b>(48)</b>	<b>(51)</b>	<b>(56)</b>	<b>(62)</b>	<b>(62)</b>	<b>(62)</b>	<b>(26)</b>	<b>(10)</b>	<b>393</b>	<b>376</b>	<b>404</b>	